



Athens, 27<sup>th</sup> February 2014

## **Press Release**

### **LAMDA DEVELOPMENT SUBMITS BINDING OFFER FOR HELLINIKO.**

#### **SUPPORTED BY GLOBAL INVESTMENT GROUP**

LAMDA Development S.A. announces that on 27/2/2014 it submitted to HRADF a binding offer for the second phase of the tender process for the acquisition of 100% of the share capital of "HELLINIKO S.A."

The binding offer is submitted with the support of Global Investment Group, which consists of Abu Dhabi based Al Maabar, the Chinese conglomerate Fosun Group and European investors.

Al Maabar is a leading mixed use real estate developer in the Middle East and North African region (MENA). It is a subsidiary company of Mubadala Development, a sovereign fund of Abu Dhabi.

Fosun Group, established in 1992, is a large scale multinational group based in Shanghai, China. It places importance on China's growth momentum. It is mainly engaged in insurance, industrial operations, investment and asset management.

The CEO of LAMDA Development, Odysseas Athanasiou stated the following:

"It is a very important day for the Company as well as for the country, as some of the most prominent international investment funds are investing in Greece, actively proving their confidence in the prospects of the Greek economy. The total investment masterplan, the largest private project ever made in Greece, once implemented, exceeds € 7billion and will result to the creation of tens of thousands of direct job opportunities, the utilization of Greek entrepreneurship as well as the substantial environmental upgrading of Attica, by creating a sustainable park of 2,000,000 sq. m, which forms an integral part of the investment.

Following the completion of the investment, Greece will become a world-class destination for leisure, residence, culture and sports, with innovative and high quality services, open to all Greeks and friendly to all our foreign visitors. "

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**LAMDA Development S.A.**, listed on the main market of the Athens Exchange, is a holding company specializing in the development, investment and management of real estate in Greece and South-Eastern Europe  
The company is the leader in the Retail Real Estate sector in Greece with successful diversification in the office and residential sectors in Greece as well as in countries of the South – Eastern Europe.  
The company's development portfolio includes: three commercial and leisure centers, The Mall Athens and Golden Hall in Athens and Mediterranean Cosmos in Thessaloniki (total GLA 147.000 m2), innovative residential complexes, office buildings and Flisvos Marina in Faliro.  
The company has a top reputation as member of the Latsis Group and maintains strategic alliances with international and local players.