



ΕΚΘΕΣΗ ΕΠΙΠΤΩΣΕΩΝ COVID-19

Ημερομηνία Δημοσίευσης : 21/04/2020

Η Εταιρεία Ατλαντική Ένωση ΑΕΓΑ ακολουθώντας τις επιταγές της Τράπεζας της Ελλάδας στο πλαίσιο της εποπτείας του συστήματος της ιδιωτικής ασφάλισης για τις επιπτώσεις του Covid-19 συνέταξε την παρούσα έκθεση παρουσιάζοντας με συνοπτικό και κατανοητό τρόπο τα αποτελέσματα του χειρίστου πιθανού σεναρίου.

Όσον αφορά την επέλευση του Covid-19, η Εταιρεία διενήργησε ένα ακραία δυσμενές σενάριο το οποίο αφορά το χαρτοφυλάκιο Ζωής και Υγείας.

Στο σενάριο αυτό θεωρήσαμε ότι η επέλευση του Covid-19 θα έχει επιπτώσεις τόσο στις βασικές καλύψεις Ζωής όσο και τις συμπληρωματικές νοσοκομειακές καλύψεις. Σχηματικά η επίδραση του Covid-19 συνοψίζεται στις εξής κατηγορίες:

- Βασικές καλύψεις Ζωής
- Νοσοκομειακές Καλύψεις

Στις αναφερθείσες κατηγορίες εφαρμόστηκαν τα σενάρια που περιγράφονται ακολούθως:

- Για τις βασικές καλύψεις, συμπεριελήφθησαν τόσο το χαρτοφυλάκιο των Ατομικών συμβολαίων όσο και το χαρτοφυλάκιο των Ομαδικών συμβολαίων Ζωής.
Το σενάριο για τις βασικές Ζωής περιλάμβανε την επιβάρυνση του πίνακα θνησιμότητας κατά 15% για ηλικίες μικρότερες των 60 ετών και 35% επιβάρυνση για ηλικίες μεγαλύτερες των 60 ετών.
- Για τις νοσοκομειακές καλύψεις συμπεριελήφθησαν το χαρτοφυλάκιο Ατομικών συμβολαίων Ζωής, των Ομαδικών συμβολαίων Ζωής καθώς και το χαρτοφυλάκιο του κλάδου Υγείας.
Για τις νοσοκομειακές καλύψεις υλοποιήθηκε ένα ακραία δυσμενές σενάριο ενεργοποίησης των νοσοκομειακών και λοιπών επιδομάτων στο σύνολο του ενεργού χαρτοφυλακίου.

Με την υλοποίηση του ως άνω ακραίου σεναρίου προέκυψαν τα παρακάτω αποτελέσματα στα οποία παρουσιάζεται το τελικό επιπλέον τεχνικό απόθεμα που δύναται να χρειαστεί:

	Επιπλέον Τεχνικό Απόθεμα
Σύνολο Ζωικών Καλύψεων	700.876,99
Σύνολο Νοσοκομειακών	2.107.920,00
Τελικό Σύνολο	2.808.796,99

Η επιβάρυνση των €2,8 εκατ. στο οικονομικό αποτέλεσμα της Εταιρίας μειώνει τον δείκτη φερεγγυότητας κατά 7,2%. Συνεπώς, ο δείκτης φερεγγυότητας SCR από **270,1%** κατά την 31/12/2019, μετά την υλοποίηση του ακραίου σεναρίου του Covid-19, διαμορφώνεται στο **262,9%**. Συμπεραίνουμε λοιπόν ότι το σενάριο του Covid-19 αποτελεί μία διαχειρίσιμη κατάσταση για την εταιρία και σε καμία περίπτωση δεν επηρεάζει σε σημαντικό βαθμό την χρηματοοικονομική της φερεγγυότητα.

Στη συνέχεια παρουσιάζονται τα υποδείγματα στην περιορισμένη τους μορφή.

S.02.01**Balance sheet**

		Solvency II value
		C0010
Assets		
Goodwill	R0010	
Deferred acquisition costs	R0020	
Intangible assets	R0030	0,00
Deferred tax assets	R0040	3.190.713,06
Pension benefit surplus	R0050	.
Property, plant & equipment held for own use	R0060	8.888.883,45
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	65.129.714,79
Property (other than for own use)	R0080	14.636.416,62
Holdings in related undertakings, including participations	R0090	0,00
Equities	R0100	20.983,20
Equities - listed	R0110	20.983,20
Equities - unlisted	R0120	.
Bonds	R0130	41.447.209,20
Government Bonds	R0140	29.350.990,00
Corporate Bonds	R0150	12.096.219,20
Structured notes	R0160	.
Collateralised securities	R0170	.
Collective Investments Undertakings	R0180	1.095.896,38
Derivatives	R0190	.
Deposits other than cash equivalents	R0200	7.499.287,80
Other investments	R0210	429.921,59
Assets held for index-linked and unit-linked contracts	R0220	44.955,52
Loans and mortgages	R0230	123.724,90
Loans on policies	R0240	40.838,44
Loans and mortgages to individuals	R0250	82.886,46
Other loans and mortgages	R0260	.
Reinsurance recoverables from:	R0270	2.838.765,16
Non-life and health similar to non-life	R0280	2.838.765,16
Non-life excluding health	R0290	2.553.956,73

Health similar to non-life	R0300	284.808,43
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	.
Health similar to life	R0320	.
Life excluding health and index-linked and unit-linked	R0330	.
Life index-linked and unit-linked	R0340	.
Deposits to cedants	R0350	.
Insurance and intermediaries receivables	R0360	1.953.303,33
Reinsurance receivables	R0370	.
Receivables (trade, not insurance)	R0380	.
Own shares (held directly)	R0390	.
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	.
Cash and cash equivalents	R0410	86.874.239,09
Any other assets, not elsewhere shown	R0420	2.540.764,66
Total assets	R0500	171.585.063,96
Liabilities		
Technical provisions – non-life	R0510	74.195.084,55
Technical provisions – non-life (excluding health)	R0520	71.855.367,93
Technical provisions calculated as a whole	R0530	0,00
Best Estimate	R0540	65.745.237,54
Risk margin	R0550	6.110.130,39
Technical provisions - health (similar to non-life)	R0560	2.339.716,62
Technical provisions calculated as a whole	R0570	0,00
Best Estimate	R0580	2.140.761,78
Risk margin	R0590	198.954,85
Technical provisions - life (excluding index-linked and unit-linked)	R0600	11.519.574,57
Technical provisions - health (similar to life)	R0610	0,00
Technical provisions calculated as a whole	R0620	0,00
Best Estimate	R0630	0,00
Risk margin	R0640	0,00
Technical provisions – life (excluding health and index-linked and unit-linked)	R0650	11.519.574,57
Technical provisions calculated as a whole	R0660	0,00
Best Estimate	R0670	10.540.022,11
Risk margin	R0680	979.552,46
Technical provisions – index-linked and unit-linked	R0690	44.955,52
Technical provisions calculated as a whole	R0700	44.955,52
Best Estimate	R0710	0,00
Risk margin	R0720	0,00
Other technical provisions	R0730	

Contingent liabilities	R0740	.
Provisions other than technical provisions	R0750	150.000,00
Pension benefit obligations	R0760	881.392,30
Deposits from reinsurers	R0770	.
Deferred tax liabilities	R0780	0,00
Derivatives	R0790	.
Debts owed to credit institutions	R0800	.
Debts owed to credit institutions resident domestically	ER0801	.
Debts owed to credit institutions resident in the euro area other than domestic	ER0802	.
Debts owed to credit institutions resident in rest of the world	ER0803	.
Financial liabilities other than debts owed to credit institutions	R0810	0,00
Debts owed to non-credit institutions	ER0811	0,00
Debts owed to non-credit institutions resident domestically	ER0812	0,00
Debts owed to non-credit institutions resident in the euro area other than domestic	ER0813	.
Debts owed to non-credit institutions resident in rest of the world	ER0814	.
Other financial liabilities (debt securities issued)	ER0815	.
Insurance & intermediaries payables	R0820	2.974.858,22
Reinsurance payables	R0830	2.714.063,06
Payables (trade, not insurance)	R0840	.
Subordinated liabilities	R0850	.
Subordinated liabilities not in Basic Own Funds	R0860	.
Subordinated liabilities in Basic Own Funds	R0870	.
Any other liabilities, not elsewhere shown	R0880	2.733.550,91
Total liabilities	R0900	95.213.479,13
Excess of assets over liabilities	R1000	76.371.584,83

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Not applicable

S.23.01

Own Funds

		Total	Tier 1 - unrestricted	Tier 1 – restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35						
Ordinary share capital (gross of own shares)	R0010	27.654.000,00	27.654.000,00		.	

Share premium account related to ordinary share capital	R0030	971,47	971,47		.	
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040	.	.		.	
Subordinated mutual member accounts	R0050	.		.	.	.
Surplus funds	R0070	0,00	0,00			
Preference shares	R0090	.		.	.	.
Share premium account related to preference shares	R0110	.		.	.	.
Reconciliation reserve	R0130	44.604.100,30	44.604.100,30			
Subordinated liabilities	R0140	.		.	.	.
An amount equal to the value of net deferred tax assets	R0160	3.190.713,06				3.190.713,06
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180	.	.	.	.	.
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220	.				
Deductions						
Deductions for participations in financial and credit institutions	R0230	.	.	.	.	.
Total basic own funds after deductions	R0290	75.449.784,83	72.259.071,77	.	.	3.190.713,06
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300	.			.	
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310	.			.	
Unpaid and uncalled preference shares callable on demand	R0320	.			.	.
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330	.			.	.
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340	.			.	

Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350	.			.	.
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360	.			.	
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370	.			.	.
Other ancillary own funds	R0390	.			.	.
		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Total ancillary own funds	R0400	.			.	.
Available and eligible own funds						
Total available own funds to meet the SCR	R0500	75.449.784,83	72.259.071,77	.	.	3.190.713,06
Total available own funds to meet the MCR	R0510	72.259.071,77	72.259.071,77	.	.	
Total eligible own funds to meet the SCR	R0540	75.449.784,83	72.259.071,77	0,00	0,00	3.190.713,06
Total eligible own funds to meet the MCR	R0550	72.259.071,77	72.259.071,77	0,00	0,00	
SCR	R0580	27.924.623,42				
MCR	R0600	9.018.035,47				
Ratio of Eligible own funds to SCR	R0620	2,70				
Ratio of Eligible own funds to MCR	R0640	8,01				
		C0060				
Reconciliation reserve						
Excess of assets over liabilities	R0700	76.371.584,83				
Own shares (held directly and indirectly)	R0710	.				
Foreseeable dividends, distributions and charges	R0720	921.800,00				
Other basic own fund items	R0730	30.845.684,53				
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	0,00				
Reconciliation reserve	R0760	44.604.100,30				
Expected profits						
Expected profits included in future premiums (EPIFP) - Life business	R0770					
Expected profits included in future premiums (EPIFP) - Non- life business	R0780					
Total Expected profits included in future premiums (EPIFP)	R0790					

S.25.01

Solvency Capital Requirement - for undertakings on Standard Formula

Article 112	Z0010	No		
		Net solvency capital requirement	Gross solvency capital requirement	Allocation from adjustments due to RFF and Matching adjustments portfolios
		C0030	C0040	C0050
Market risk	R0010	7.320.682,57	7.320.682,57	0,00
Counterparty default risk	R0020	5.232.189,43	5.232.189,43	0,00
Life underwriting risk	R0030	644.385,39	644.385,39	0,00
Health underwriting risk	R0040	667.579,92	667.579,92	0,00
Non-life underwriting risk	R0050	19.596.952,48	19.596.952,48	0,00
Diversification	R0060	-7.621.176,44	-7.621.176,44	
Intangible asset risk	R0070	0,00	0,00	
Basic Solvency Capital Requirement	R0100	25.840.613,34	25.840.613,34	
Calculation of Solvency Capital Requirement		C0100		
Adjustment due to RFF/MAP nSCR aggregation	R0120	0,00		
Operational risk	R0130	2.084.010,08		
Loss-absorbing capacity of technical provisions	R0140	0,00		
Loss-absorbing capacity of deferred taxes	R0150	.		
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	.		
Solvency Capital Requirement excluding capital add-on	R0200	27.924.623,42		
Capital add-on already set	R0210	.		
Solvency capital requirement	R0220	27.924.623,42		
Other information on SCR				
Capital requirement for duration-based equity risk sub-module	R0400	.		
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	.		

Total amount of Notional Solvency Capital Requirement for ring fenced funds	R0420	0,00		
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	0,00		
Diversification effects due to RFF nSCR aggregation for article 304	R0440	0,00		
Method used to calculate the adjustment due to RFF/MAP nSCR aggregation	R0450	No adjustment		
Net future discretionary benefits	R0460	0,00		